



## Disaster Field Operations Center East

**Release Date:** Dec. 10, 2021

**Contact:** Michael Lampton (404) 331-0333

[Michael.Lampton@sba.gov](mailto:Michael.Lampton@sba.gov)

**Release Number:** 22-096, AL-17281

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### **SBA Economic Injury Disaster Loans Available in Alabama Following Secretary of Agriculture Disaster Declaration**

**ATLANTA** - The U.S. Small Business Administration (SBA) announced today that Economic Injury Disaster Loans (EIDL) are available to small businesses, small agricultural cooperatives, small businesses engaged in aquaculture, and most private nonprofit organizations in declared counties in **Alabama**, and the contiguous states of **Florida** and **Mississippi**, as a result of excessive rain, flooding, and Tropical Storm Ida, beginning Aug. 29, 2021.

Low-interest disaster loans are available in the following counties: Autauga, Baldwin, Barbour, Bullock, Chambers, Chilton, Clarke, Clay, Coffee, Conecuh, Coosa, Covington, Crenshaw, Dale, Elmore, Escambia, Geneva, Henry, Houston, Lee, Lowndes, Macon, Mobile, Monroe, Montgomery, Pike, Randolph, Tallapoosa and Washington in **Alabama**; Escambia, Okaloosa and Santa Rosa in **Florida**; and George, Greene and Jackson in **Mississippi**.

“When the Secretary of Agriculture issues a disaster declaration to help farmers recover from damages and loss to crops, the U.S. Small Business Administration issues a declaration that covers other eligible entities affected by same disaster,” said Kem Fleming, director of SBA’s Disaster Field Operations Center East.

Under this declaration, the SBA’s Economic Injury Disaster Loan program is available to eligible farm-related and nonfarm-related entities that suffered financial losses as a direct result of this disaster. With the exception of aquaculture enterprises, SBA cannot provide disaster loans to agricultural producers, farmers, and ranchers.

The loan amount can be up to \$2 million with interest rates of **2.855** percent for small businesses and **2** percent for private nonprofit organizations of all sizes, with terms up to 30 years. The SBA determines eligibility based on the size of the applicant, type of activity and its financial resources. Loan amounts and terms are set by the SBA and are based on each applicant’s financial condition. These working capital loans may be used to pay fixed debts, payroll, accounts payable, and other bills that could have been paid had the disaster not occurred. The loans are not intended to replace lost sales or profits.

Applicants may apply online using the Electronic Loan Application (ELA) via the SBA’s secure website at [DisasterLoanAssistance.sba.gov/ela/s/](https://DisasterLoanAssistance.sba.gov/ela/s/) and should apply under SBA declaration # 17281, not for the COVID-19 incident.

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Disaster loan information and application forms may also be obtained by calling the SBA's Customer Service Center at 800-659-2955 (800-877-8339 for the deaf and hard-of-hearing) or sending an email to [DisasterCustomerService@sba.gov](mailto:DisasterCustomerService@sba.gov). Loan applications can also be downloaded from [sba.gov/disaster](https://sba.gov/disaster). Completed applications should be mailed to U.S. Small Business Administration, Processing and Disbursement Center, 14925 Kingsport Road, Fort Worth, TX 76155.

Submit completed loan applications to the SBA no later than **Aug. 8, 2022**.

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***About the U.S. Small Business Administration***

*The U.S. Small Business Administration makes the American dream of business ownership a reality. As the only go-to resource and voice for small businesses backed by the strength of the federal government, the SBA empowers entrepreneurs and small business owners with the resources and support they need to start, grow or expand their businesses, or recover from a declared disaster. It delivers services through an extensive network of SBA field offices and partnerships with public and private organizations. To learn more, visit [sba.gov](https://sba.gov).*